



Read Cameco's [2023 Sustainability Report](#)

A background image of a city skyline at night, with lights reflecting on water. The word "ENERGIZE" is overlaid in large, bold, white letters with a blue outline.

# ENERGIZE

## Cameco releases 2023 Sustainability Report

In June, Cameco released its 2023 Sustainability Report highlighting the internal and external activities, and forward-looking targets contributing to an exciting time for the company and the nuclear energy industry.

As demand for nuclear power, and support for existing reactors continues to grow, catalyzed by the increasing recognition of policy makers and major industries, nuclear power must play an important role in achieving the objectives of providing clean, secure, reliable, and affordable energy.

CEO Tim Gitzel, describes this "momentum" as a defining theme of 2023, demonstrated by a resurgence of positive support for nuclear power as a zero-carbon baseload power and a commitment to tripling nuclear energy capacity by 2050. Identified by 22 countries as a vital target to help decarbonize economies at the UN Climate Change Conference (COP28),

today more than 30 countries have joined the pledge.

To help build awareness for the importance of tripling nuclear capacity by 2050, Cameco also joined the Net Zero Nuclear initiative, a consortium of industry leaders and advocates focused on solutions-based dialogue with governments to accelerate funding, research, and technology to meet net zero and climate goals.

***"I am more confident than ever about our ability to work together towards our vision of energizing a clean-air world."***

- Tim Gitzel, President & CEO

At Cameco, we are committed to transparency and hold ourselves accountable for quality reporting on sustainability matters to our investors, customers, employees, regulators, local

Indigenous Peoples, communities, and other stakeholders.

This includes environmental factors such as air quality, biodiversity, greenhouse gas emissions, physical impacts on the climate, waste, and water. Social factors that contribute to our goal of creating an inclusive work environment with diverse representation, such as health and safety, diversity and inclusion, and relationships with Indigenous Peoples and local communities. Finally, we are dedicated to our core value of integrity and apply high standards of ethical behaviour and transparency to our business activities through corporate governance, business ethics, cybersecurity, responsible supply chain and tax transparency.

To learn more about Cameco's environmental, social and governance commitments, read our 2023 Sustainability Report at [www.cameco.com/about/sustainability](http://www.cameco.com/about/sustainability).

# Cameco and Curve Lake First Nation members travel to Saskatchewan

This past June, Cameco hosted representatives from Curve Lake First Nation (CLFN) in Saskatchewan. The visit combined an educational tour of Cameco's Cigar Lake mine with a cultural immersion experience in the northern community of Pinehouse. The visit aimed to enhance CLFN's understanding of the nuclear fuel cycle and its safety measures, while also fostering community connections through participation in local traditions and community events.

During the visit, the delegation toured Cameco's Cigar Lake mine where they were provided with a comprehensive overview of the mining operations, focusing on the stringent safety measures and environmental protections.

"Working collaboratively with our First Nations partners and providing them with the opportunity to visit and experience Cameco's facilities firsthand is one of the many ways we can showcase our industry and build a broader understanding," said Sara Forsey, director of public and government affairs for Cameco's Fuel Services Division. "Highlighting our environmental protection and safety protocols is essential to demonstrate our commitment to sustainable and responsible practices."

Cigar Lake mine is the world's second

largest high-grade uranium deposit and is located 660 kilometers north of Saskatoon. One of the highlights underground is the high-pressure jet-bore, a mining technique invented specifically for the deposits at Cigar Lake. Above ground, the tour included the employees' living quarters, recreational facilities and cafeteria.

"The tour of the Cigar Lake mine was truly an unparalleled experience," said Lois Taylor, CLFN consultation lead. "Seeing the advanced and rigorous safety protocols in action provided us with a profound appreciation for the mining industry and its role in energy production for the people of Ontario."

On day two, the group travelled 485 kilometers north of Saskatoon to Pinehouse for their annual Elders Gathering celebrations. While visiting, the group was treated to a fishing excursion with community members and a fish fry.

"Our visit to Pinehouse was a highpoint in our trip," said Taylor. "The knowledge they keep helped us connect on a greater level with the community. The warm hospitality we received, especially during the fishing tour and feast, and the opportunity to engage with elders and the youth, was rewarding."



Top row (L-R): Steve Toms, Lois Taylor.  
Bottom row (L-R): Jennifer Dingman, Candice Murray, Kristin Cuddington, Cindy Dolan, Sara Forsey, Paige Williams

"The combination of technical knowledge from the mine tour and the cultural immersion in Pinehouse has provided us with a unique perspective," said Paige Williams, CLFN's manager of consultation. "The blend of these experiences is something that we will personally cherish."

The visit by CLFN representatives to the Cigar Lake mine and Pinehouse community emphasizes the importance of firsthand experiences in fostering a comprehensive understanding of the nuclear fuel cycle. The initiative fosters trust and underscores Cameco's commitment to safety and environmental protection from the very beginning of the nuclear energy process.



Curve Lake First Nation representatives (L-R): Steve Toms, Paige Williams and Lois Taylor



Curve Lake First Nation representatives and Cameco staff at Pinehouse Lake.

## Cameco and Mississaugas of Scugog Island First Nation formalize their working relationship

In July, Cameco and the Mississaugas of Scugog Island First Nation (MSIFN) celebrated the official signing and formalizing of their relationship. The relationship agreement emphasizes a shared commitment to open and honest communication and fostering long-term success through the five key pillars of education and workforce development, business development, community investment, community engagement and environmental stewardship.

Over the past three years, Cameco and MSIFN have been engaging actively by learning from each other, exploring mutual interests, establishing a foundation of trust and building a positive relationship. The formalized agreement signifies the next step in advancing the relationship and moving forward together.

“Formalizing our relationship with MSIFN is a testament to our commitment to working together and creating a partnership that benefits both parties,” said Dale Clark, vice-president, Cameco Fuel Services Division. “We are excited to embark on this journey together and look forward to nurturing a strong, long-term connection.”

“This agreement is significant in signaling a better pathway forward for our relationships with industry,” said Chief Kelly LaRocca, MSIFN. “We are hopeful in formalizing our relationship with Cameco, which reflects a commitment to working collaboratively for the betterment of our community and future generations.”

Cameco has a long history of working collaboratively with Indigenous Peoples and local communities, recognizing the importance of these relationships for mutual growth and understanding. The agreement between Cameco and MSIFN is the first of its kind between the two parties, and it underscores the value they both place on building strong, respectful relationships.

MSIFN is actively involved in Ontario’s growing energy sector, demonstrating a strong commitment to advancing clean energy initiatives. MSIFN is the majority owner in Minogi Corporation, a clean energy investment company, and Voyageur Services Limited, a provider of nuclear and energy construction solutions. These ventures play an important role in the local energy landscape, contributing to sustainable development and environmental stewardship. By forging and nurturing



Chief Kelly LaRocca, MSIFN and Dale Clark, vice-president, Cameco Fuel Services Division.

relationships with various stakeholders in the energy sector, MSIFN continues to expand its involvement in the industry.

As Cameco and MSIFN move forward with this newly formalized relationship, both parties are dedicated to working closely together over the coming years. By focusing on shared goals and nurturing their relationship, they aim to explore new opportunities, and both are eager to see how the relationship evolves.

## More than \$120,000 raised for Cameco Fund for Mental Health

This spring, we held our Step Up for Mental Health 5km walk/run, and our annual Cameco Charity Golf Tournament raising more than \$120,000 collectively to support the Cameco Fund for Mental Health.

A big thank you to all sponsors, participants and volunteers who Stepped Up to make these events a huge success.

The dollars raised from these events will be distributed to organizations undertaking projects that promote or support mental health in Northumberland County and area.

Online applications for the Cameco Fund for Mental Health will open this fall.

Follow us on social media or visit [www.camecofuel.com](http://www.camecofuel.com) to learn more.



# Visit us at the Port Hope Agricultural Fair

From September 13 - 15, 2024, join Cameco leadership and subject matter experts at the annual Port Hope Agricultural Fair to learn more about Cameco's operations in Port Hope.

You will learn about Cameco sites, our environmental monitoring processes, the beneficial role of nuclear power, and how local operations contribute to the nuclear fuel cycle.



(L-R): Doug Jensen, general manager, Cameco Fuel Manufacturing and Sarah Phillips, administrator, Health and Safety.

## ENERGIZE Your Career with Cameco



At Cameco's facilities in Port Hope and Cobourg, we are committed to excellence in everything we do. From the production and manufacturing of fuel and reactor components to health and safety and environmental stewardship, our work plays a crucial role in the global energy economy.

Our local career opportunities can be found on [www.cameco.com/careers](http://www.cameco.com/careers). There, you will find current job openings that can range from engineering and operations to maintenance and administration. You can explore the latest postings and learn more about each position. The website is updated regularly.



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