



Cameco

Energizing a clean-air world



Proposed Change to the Vision in Motion Project

August 2020

The Opportunity

Cameco has asked the Municipality to review



A win-win change to the Vision in Motion project is possible

- New harbour wall to be constructed by CNL results in about 7 m of additional land
- New land provides for enhanced trail linkage without relocating the Cameco fence line
- Maintaining the existing fence line eliminates the need for a new access road

Existing agreements need to be replaced to make this possible

The proposed change would result in new or revised legal agreements with the following key outcomes:

- Cancel the Choate St. Extension
 - however, collaborate to improve stormwater management at Eldorado Place
- Cancel fence relocation at the turning basin
 - however, opportunity for waterfront trail enhancement remains

Vision in Motion (VIM) benefits Port Hope

- Remove legacy wastes and address environmental liabilities
- Improve the Port Hope waterfront, in conjunction with the PHAI and MPH
- A significant industrial investment

The proposed change retains VIM benefits:

- Remediation plans are unchanged
- Keeps opportunity for enhanced waterfront
- Remains a significant investment



VIM Remains a Long-Term Investment

Other aspects of VIM will proceed as planned

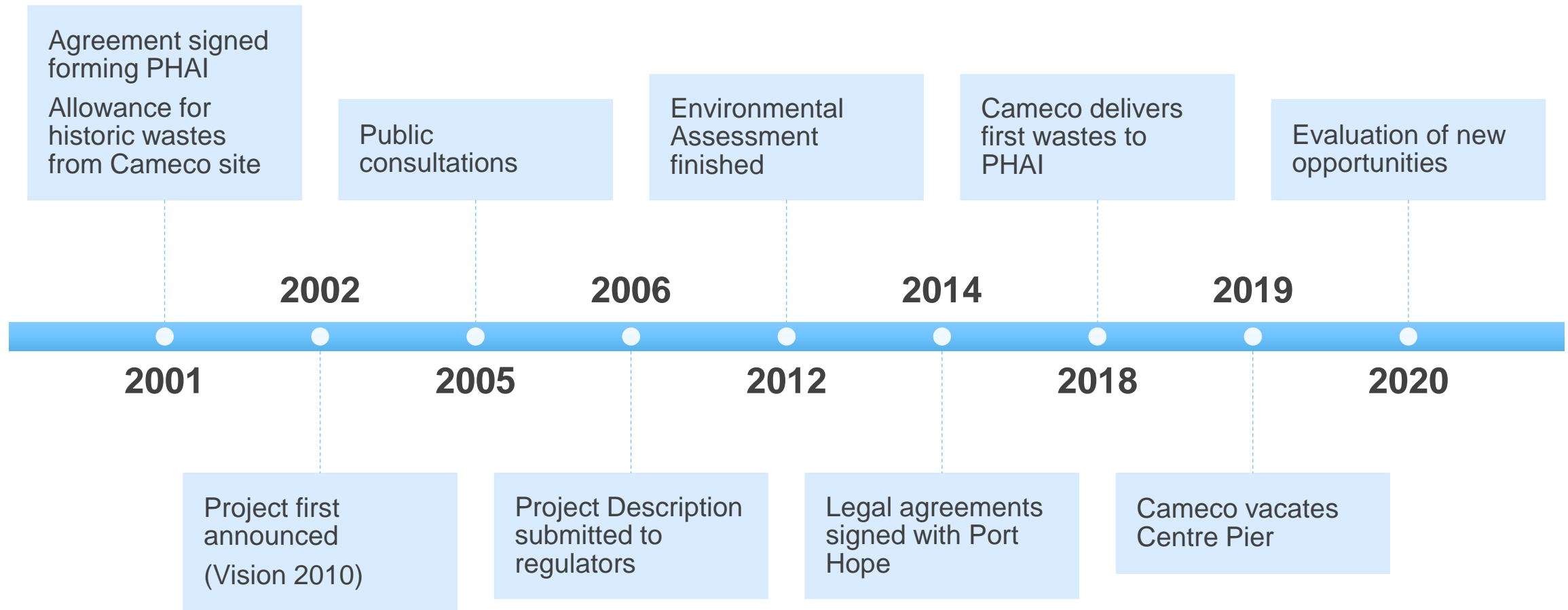


Cameco

- **Removal of up to 150,000 m³ of historic waste materials**
- **Removal of surplus buildings**
- **Refurbishment of buildings to improve the appearance and efficiency of the site**
- **Installation of flood protection barriers that will also provide radiation, noise and visual shielding along the eastern fence-line**
- **Improvements to storm water management infrastructure**
- **Shifting of the fence line at the south end of the facility 16 metres to the north**

Vision in Motion

Timeline



Key Progress

Centre Pier

Before

- Centre Pier was leased and stored historic wastes



After

- Waste removal and demolition finished
- Part of Cameco footprint reduction



20%
less
land
use

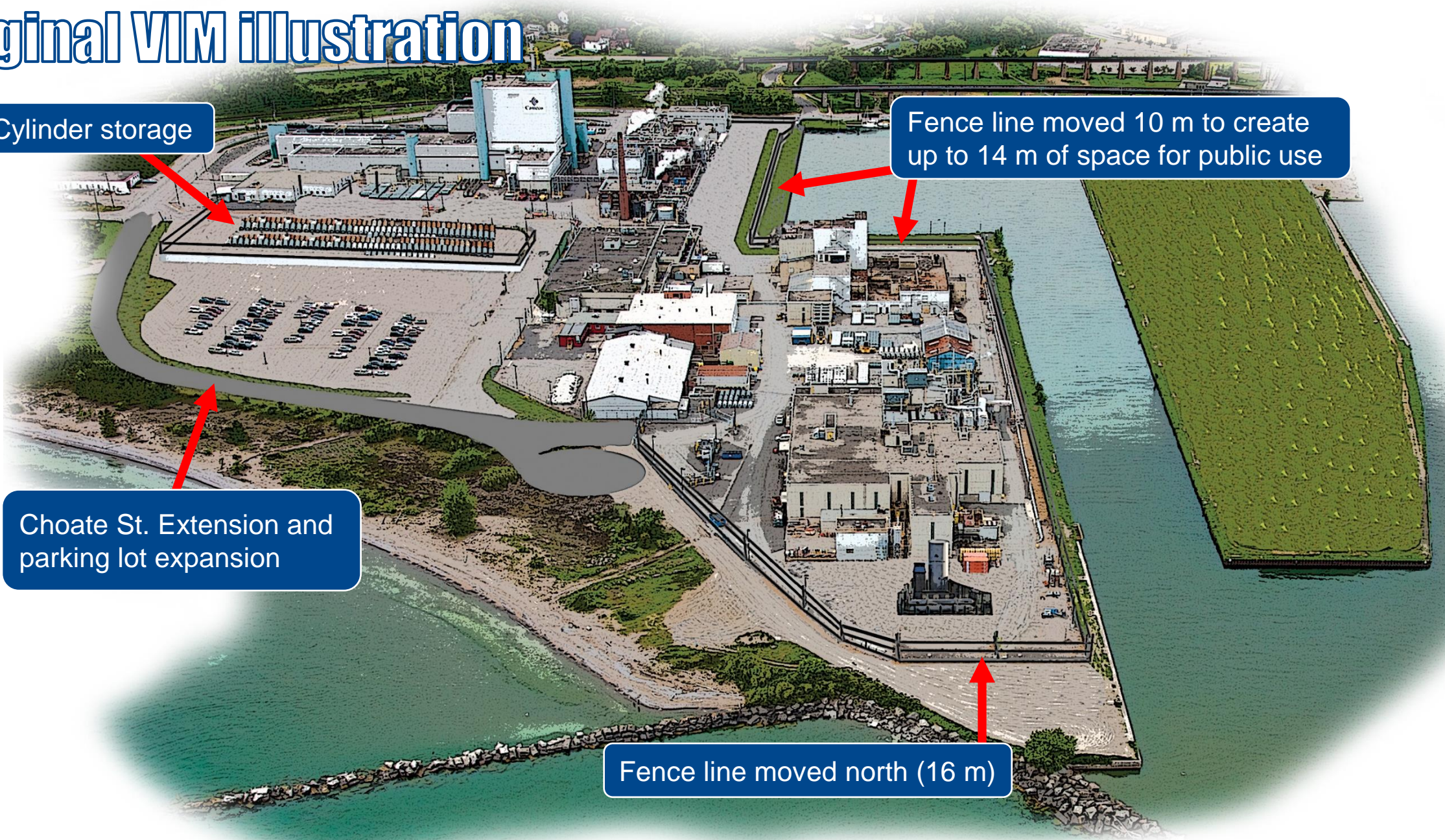
Original VIM illustration

Cylinder storage

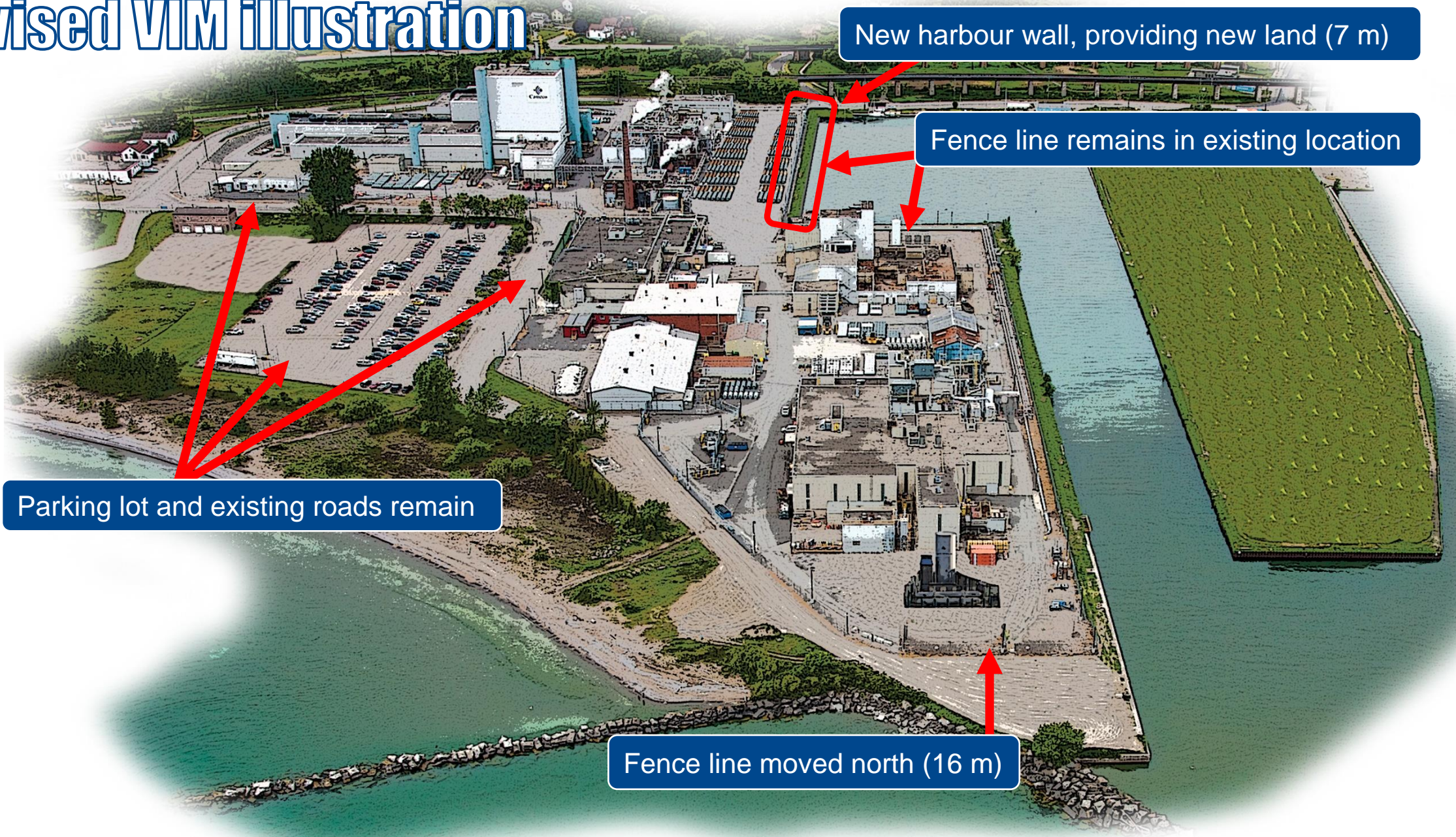
Fence line moved 10 m to create up to 14 m of space for public use

Choate St. Extension and parking lot expansion

Fence line moved north (16 m)



Revised VIM illustration



New harbour wall, providing new land (7 m)

Fence line remains in existing location

Parking lot and existing roads remain

Fence line moved north (16 m)

Public Land at Harbour

Original VIM plans were to shift the Cameco fence to provide 10 m of publicly accessible land, that would continue to be owned by Cameco

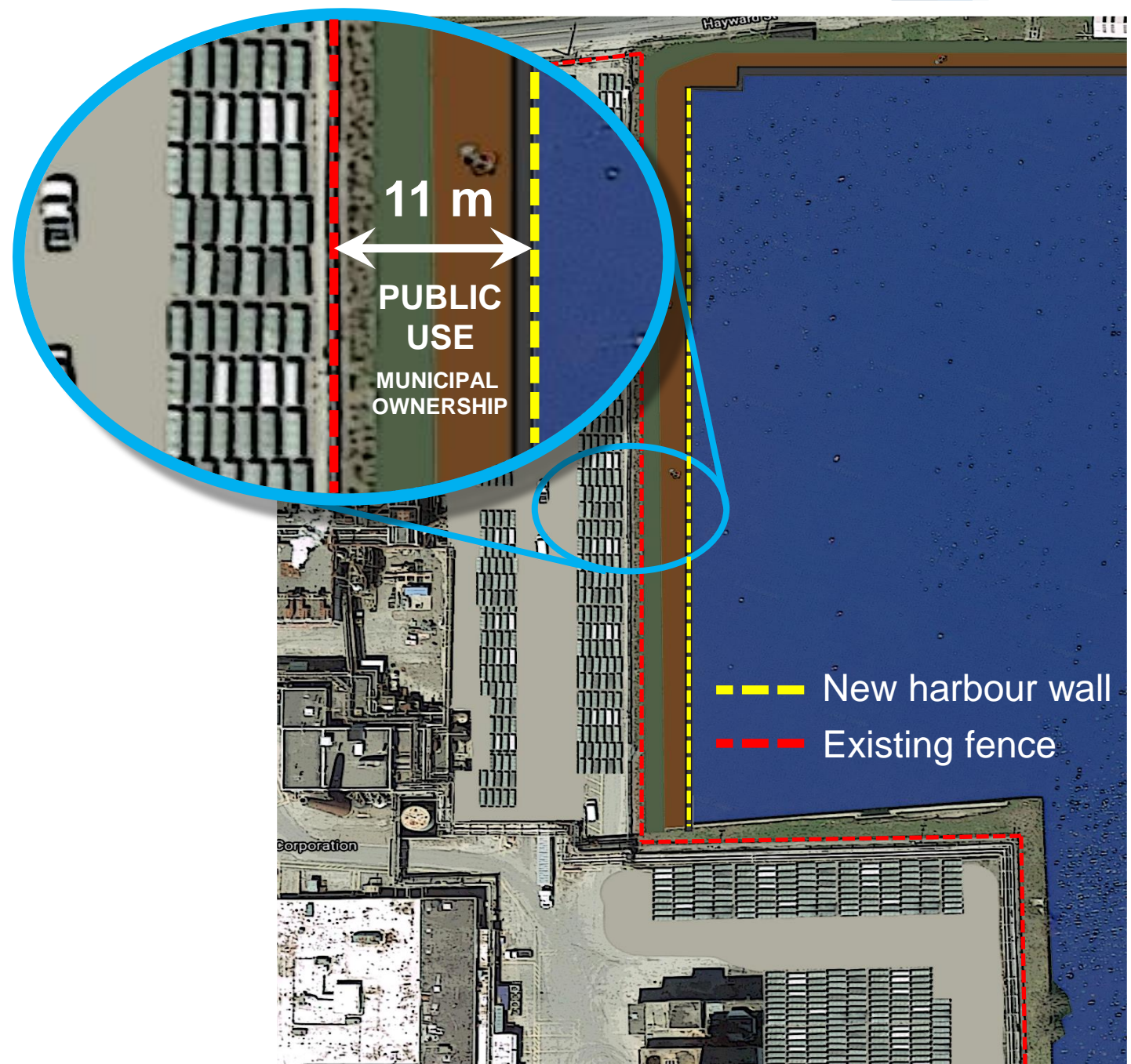
The new plan creates 7 m of new publicly owned land to the existing 4 m to create 11 m of land for public use, without moving the Cameco boundary.

West side of turning basin:

- Existing Cameco boundary remains
- Opportunity for improved fence appearance
- New harbour wall constructed by PHAI creates additional public land
- Total distance between harbour wall and Cameco fence would be 11 m

South side of turning basin:

- Existing Cameco boundary remains
- Existing public land remains



Before



After

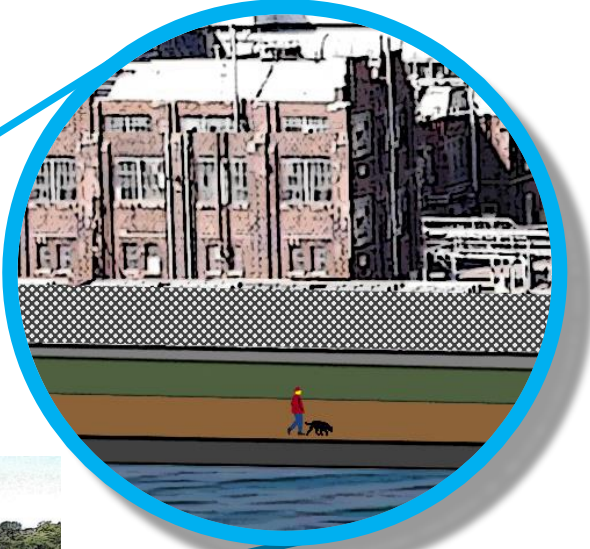
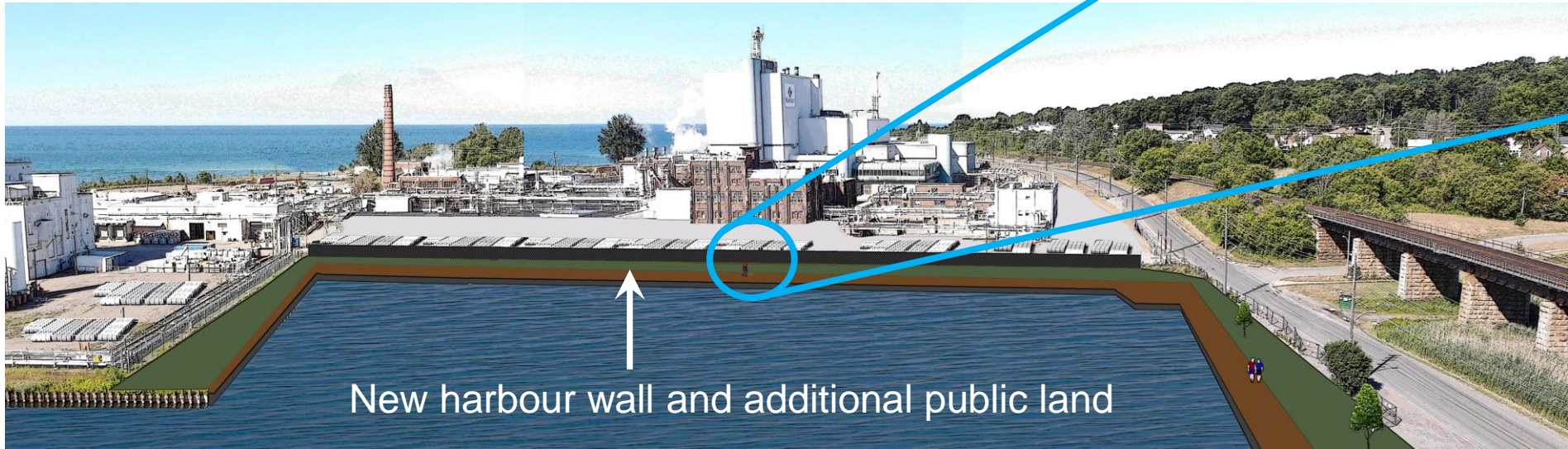


Illustration of Cameco facility with changes to harbour lands

Legal Agreements

Proposed Change Impacts Two Agreements

Road Construction

Authorized by By-law 61/2014

- Agreement for the construction of the extension of Choate Street
- Was to be a municipal road
- Cost of environmental assessment, engineering and construction was to be paid for by Cameco

It is proposed that this agreement be cancelled



Legal Agreements

Proposed Change Impacts Two Agreements



Park Land and Roads Purchase and Sale

Authorized by By-law 60/2014

- Would transfer portions of Marsh St. and Eldorado Pl. to Cameco after the Choate Street extension was constructed
- Would shift fence at harbour

It is proposed that the road transfers and a portion of the fence shifts be cancelled

Cameco is committed to collaborating

- Work with evolving municipal plans for the waterfront



Waterfront and Riverwalk Working Group is to review the Consolidated Waterfront Master Plan and develop a revised plan

The proposed change to VIM can be a win-win

- Port Hope wins
 - Port Hope will continue to benefit from more land for waterfront trail linkages
 - Options for use of West Beach can be retained
- Cameco wins
 - Further reduction in land use
 - Cost-effectively meet operational needs
 - Maintain primary VIM objectives





- **Cameco is working with Municipal staff to review the proposed changes in more detail, and ensure changes still benefit the Municipality of Port Hope**
- **Cameco delegation at Committee of the Whole on September 15**



▶ **Questions**

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