

Cameco Fuel Manufacturing has applied to the CNSC for a 20-year licence renewal

Cameco Fuel Manufacturing (CFM) has applied to the Canadian Nuclear Safety Commission (CNSC) for a 20-year operating licence which includes an increase to the production limit. The 20-year licence would take effect after the one-year licence that is currently in the approval process.

“This 20-year licence is in addition to the current one-year licence renewal we are currently working on for CFM,” said Dale Clark, vice-president of Cameco’s Fuel Services Division. “We requested a one-year licence renewal for CFM to separate these licencing activities from our Blind River Refinery licence renewal, which was scheduled to occur at the same time.”

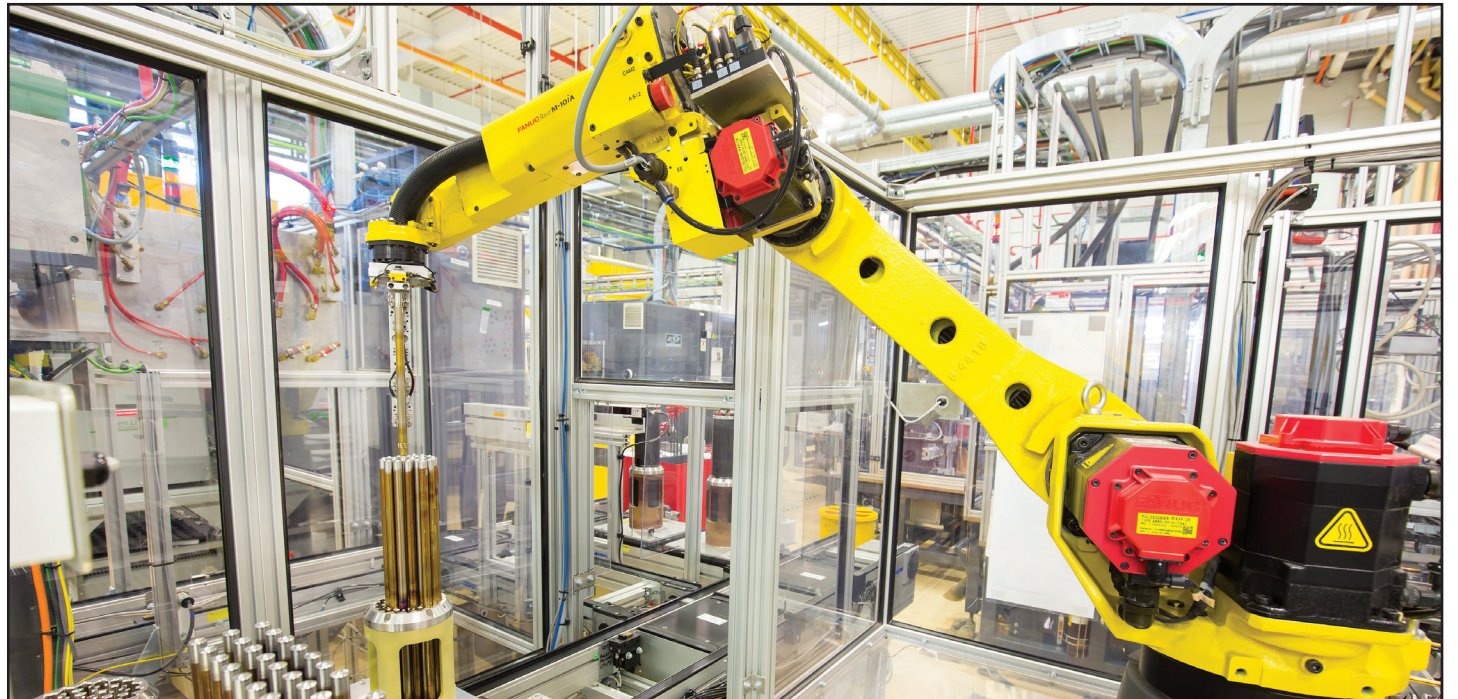
The current licence for CFM expires on February 22, 2022. The CNSC is holding a hearing-in-writing for this renewal application, with a decision from the CNSC expected in early 2022.

While Cameco waits for a decision on the one-year licence, the 20-year licence application was submitted to the CNSC.

Licence Term

“Our customers have made commitments to provide clean-air electricity for many years into the future, and maintaining a stable, secure supply of fuel throughout that time period is essential,” said Clark. “It is important for CFM to have longer-term planning and commitments as well.”

With the introduction of annual oversight reviews for all facilities regulated by the CNSC, there



A robot assembles a CANDU fuel bundle at Cameco Fuel Manufacturing in Port Hope.

are now mechanisms in place to ensure that facility performance can still be reviewed regularly in a public proceeding.

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- Dale Clark, Vice President, Cameco Fuel Services Division

“CFM’s consistent performance during the current licence period demonstrates our commitment to safety and the protection of people and the environment,” said Clark.

Production Limit Increase

CFM has also requested a slight production level increase in the 20-year licence. Currently, CFM is licensed to produce 125 tonnes of

uranium dioxide as pellets during any calendar month, which is 1,500 tonnes per year. CFM is requesting a licence limit of 1,650 tonnes of uranium as UO₂ per year.

“This provides greater security of supply for our customers by ensuring we can increase production should there be a disruption in operations for any reason. It will also allow us to take on new business opportunities when or if they arise,” said Clark.

The increase will also mean that the licence limit mirrors the actual production capacity of the facility. The new limit has been evaluated by Cameco and poses no increased risk to people or the environment.

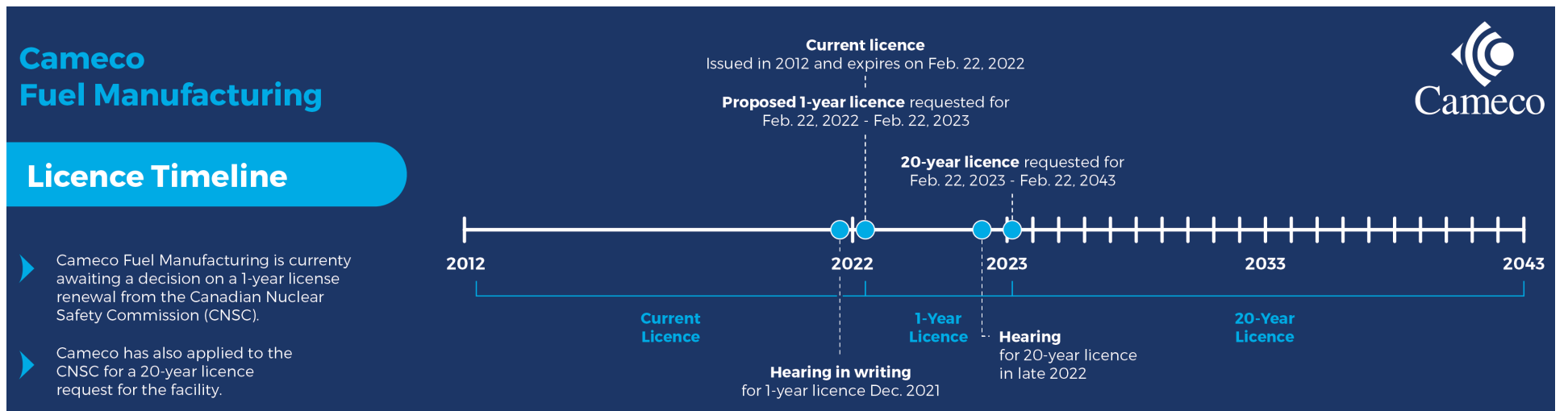
Cameco expects the 20-year licence renewal to be heard by the CNSC through a public hearing late next year.

For more details on the relicensing activities at CFM, please visit www.camecofuel.com/cfmlicence.

What is the CNSC?



Canada’s nuclear industry is stringently regulated by the Canadian Nuclear Safety Commission (CNSC). The CNSC’s mandate is to regulate the use of nuclear energy and materials to protect health, safety, security and the environment; to implement Canada’s international commitments on the peaceful use of nuclear energy; and to disseminate objective scientific, technical and regulatory information to the public. For more information, please visit: <http://nuclearsafety.gc.ca/>



Step Up events raise over \$43,000 for local mental health initiatives

The 2021 Cameco Charity Golf Package and the Virtual Step Up for Mental Health 5K event have raised over \$43,000 for the Cameco Fund for Mental Health. The fund is now open for applications from organizations working on mental health initiatives in Northumberland County and area.

This year's amount adds to the over \$110,000 raised in 2019 and 2020 for a total of over \$150,000 raised for the Cameco Fund for Mental Health.

"Our lives are heavily influenced by our mental health and funding for mental health initiatives can help make a positive difference for those in our community who need resources and support," said Dale Clark, vice-president of Cameco's Fuel Services Division. "Once again the community stepped up for mental health and we are pleased with this year's results."

For the second year in a row, Cameco partnered with Dalewood Golf Club to offer the Cameco Charity Golf Package from August 1 to September 30, offering a

socially distanced alternative to a traditional golf tournament. Cameco matched a portion of all player registration fees and matched all sponsorships at 100 per cent to raise over \$35,000. An additional \$8,000 was raised from Ontario participants in the virtual Step Up for Mental Health 5K event held from October 1 to October 6.

"Thank you to everyone who participated in these two events," said Clark. "We are grateful for all the participants and sponsors for making an impact in our local community."

Sponsors for the Cameco Charity Golf Package included Assante Wealth Management, Lakeland Multi-Trade, New Amherst Homes, Zoelle Plumbing, HM Brooks, Diemo, MyFM, PacTec, Vout Welding, Project Lola, Lauria Auto Group, Work Authority, the Canadian Nuclear Association, and ATI.

The grant program is open to registered charities, non-profits, and organized groups. Applications must be received by 11:59 p.m. on January 6, 2022 at www.stepupontario.ca.



ASSANTE
WEALTH MANAGEMENT



LAKELAND
MULTITRADE



Cameco recognized with community awards



Doug Jensen, general manager of Cameco Fuel Manufacturing, poses with the Northumberland Manufacturers' Association Environmental Health & Safety Award.

Cameco has been recognized with various community awards over the past few months.

Cameco Fuel Manufacturing received the Northumberland Manufacturers' Association award for Environmental Health & Safety.

Cameco received an award for Manufacturing & Skilled Trades from the Port Hope & District Chamber of Commerce at the

Business Achievement Awards held in October.

Cameco was also recognized with the Go Northumberland Spirit Award for Business That Gives Back to the Community from myFM.

"It is very humbling to be recognized by all of these great local organizations," said Doug Jensen, general manager of Cameco Fuel Manufacturing.

Port Hope community survey results



Fast Consulting conducted the annual public opinion survey of Port Hope this summer and found that 91% of residents support Cameco's continued operations in Port Hope. For the past decade, Cameco has maintained an approval rating above 80% and remains a trusted corporate citizen in the local community.

"We are happy to see the strong continued support of the local community for our operations in Port Hope," said Dale Clark, vice-president of Cameco's Fuel Services Division. "At Cameco, we take pride in our operations, and we will continue to work hard to keep that support."

Consistent with previous surveys, the large majority (93%) of Port Hope respondents describe themselves as knowledgeable about Cameco, including 37% who say they are "very knowledgeable."

The public opinion survey of 325 Port Hope residents (Wards 1 and 2) was conducted by Fast Consulting, a third-party consultant. Cameco conducts public opinion surveys to measure levels of awareness, support and trust in the community and to gauge the effectiveness of its communication and public engagement efforts. Read the summary report on our website at www.camecofuel.com.

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